



ECONOMIC DEVELOPMENT COALITION  
OF **SOUTHWEST INDIANA**

November 2015

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## Southwest Indiana News

# #morethanamedschool



On October 23rd, Evansville's downtown witnessed a monumental event, the groundbreaking of the Multi-Institutional Academic Health Science and Research Center. It's been a hot topic of conversation for the past two years as the downtown area has prepared to receive this transformative project. The annual economic impact of the new medical campus is estimated at \$340 million by 2020.

To have this collaborative asset which encompasses four hospitals as well as four institutions of higher education in Southwest Indiana will help distinguish the region when it comes to medical and research ancillary businesses desiring a place to locate. It also acts as an incubator for medical and entrepreneurial talent as well. And let's face it: Great talent attracts great talent.

In the Regional Cities Proposal for **Indiana's Great Southwest**, Dr. Linda Bennett, President of the University of Southern Indiana, spoke to this fact in her video segment of the presentation.

### PUBLIC FOCUS



#### City of Evansville

"The Economic Development Coalition of Southwest Indiana basically functions as the City of Evansville's ambassador to the world and liaison to major businesses and industry leaders," said Mayor Lloyd Winnecke. "The coalition has been instrumental in creating leads and establishing relationships with corporate site consultants and site selectors that attract new economic development to our area."

#### Economic Indicators National Broadband Ranking by Metro (speed)

**WITHIN INDIANA**  
Indy-Carmel- 192  
Evansville, IN-KY- 82  
Ft. Wayne - 70  
S. Bend-Mishawaka- 90

**PEER COMMUNITIES**  
Chattanooga, TN - 264  
Davenport-Moline IA- 76



Peoria, IL - 78  
Spartanburg, SC- 93

Source: [National Broadband Map, 2014](#)

## Community Development News

### Upcoming CDBG Funding Opportunities

Indiana's Office of Community and Rural Affairs has detailed its CDBG initiatives for Fiscal Year 2016. Categories and total amounts of funds available are as follows:

Program	Amount
Housing Programs (IHEDA)	\$ 2,700,000
Stellar Communities	\$ 4,000,000
Planning Fund	\$ 1,400,000
Main Street Revitalization	\$ 1,200,000
Wastewater/Drinking Water Improvements	\$ 8,444,075
Blight Clearance Program	\$ 1,400,000
Public Facilities Program	\$ 3,200,000
Storm Water Improvements	\$ 3,500,000
Workforce Development Program	\$ 1,000,000
Urgent Need Fund	\$ 0
Technical Assistance	\$ 277,774
Administration	\$ 655,548
Section 108 Loan Program (CEED)	\$80,000,000

If you know of a need in your community that any of these funds might serve to assist in addressing, [contact a representative of the Community Development staff](#) soon. The timeline to begin preparing applications for these funds has begun.

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### #FightBlight kickoff to take place on November 9th

Indiana Housing and Community Development Authority (IHEDA) recently announced the Blight Elimination Program's (BEP) kickoff in Southwest Indiana will take place on November 9th with visits to Princeton, Boonville and Mount Vernon. The Coalition is administering the BEP program for Southwest Indiana, the largest in the State.



Projects contained within Indiana's Great Southwest plan submitted for Regional Cities consideration.

In this article, we'll take a look at the City Center Projects or Core Projects which are designed to assist with the transformation of the Evansville downtown area and adjacent urban neighborhoods. The City Center projects include:

- [Multi-Institutional Academic Health Science and Research Center](#)
- [New Urban Living Research Center](#)
- [Downtown Housing & Fitness Campus](#)
- [Downtown Housing & Development](#)
- [Regional Connector Trails](#)
- [Signature School Science Center](#)

Further information about each project can be found by clicking on the links above.

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