

# INDIANA'S GREAT SOUTHWEST

*the new frontier for talent & business*

318 Main Street, Ste. 400  
Evansville, IN 47708  
[www.southwestindiana.org](http://www.southwestindiana.org)

News

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## Regional Cities Initiative to Add Housing, Amenities Near Victoria National Golf Club in Warrick County



In a recent announcement, the Indiana Economic Development Corporation approved \$2 million in Regional Cities funding for the Victoria Lifestyle Development project which will add 550 residences in a master planned lifestyle community.

"The Lifestyle Development at Victoria is a perfect pairing with the goals and ambitions of the Regional Cities Initiative," said Nick Cassala, president and general manager, Greenlife Development. "With the talent projections of southwest Indiana, this master planned community located near Victoria National Golf Club and the new Warrick County Park will provide amenities that focus on wellness and connectivity that top talent looks for when evaluating employment options."

The project plans to break ground in early 2017.

[Read the full announcement here.](#)

### Regional Cities Update

The Regional Cities project planned for Oakland City University (OCU) will not only transform the University but the economic landscape of Oakland City while helping to attract and retain talent to the region.

Hear from OCU's Vice President for Administration and Finance, Dr. Robert Yeager about the University's transforming project by clicking on the link below.

[View Video on OCU's University Boulevard Commons](#)



## Historic Renovation - Assistance is Available

With their deep historical roots, nearly every community in Indiana's Great Southwest has a historic building located in its downtown district. And with historic buildings comes the challenge of preserving those buildings for continued usages that benefit the economic strength of those downtown districts.

Early in 2016, the Indiana Office of Community and Rural Affairs (OCRA) debuted its Historic Renovation Grant Program. This program is designed for business owners to aid with the preservation and rehabilitation of their historic properties.

The program is unique for OCRA in that it cannot be utilized on buildings owned by Local Units of Government. Instead, the building owners should be individuals, partnerships, firms, associations, joint venture companies, corporations, LLC's, LC3's or non-profit affordable housing organizations.

In addition to aiding with projects on buildings owned privately and being located and utilized for trade or business in a downtown district, the building on which the funding is to be used must be at least 50 years old and be: listed on either the Register of Indiana Historic Sites and Structures; eligible to be or listed on the National Register of Historic Places; or be listed as a contributing resource in a National Register District.

Building preservation or renovation projects funded by this program are limited to the exterior of the building and should comply with the Secretary of the Interior's Standards for Rehabilitation. Projects that the funding can be used to address include (but are not limited to) roof replacement, windows, façade renovation, painting, and brick rehabilitation.

Funding amounts available through the Historic Renovation Grant Program range from \$10,000 to \$100,000. The total grant amount is to be no more than 35% of the total project cost. The balance of the expenses is to be paid by the building's owner. For example, if a building project's total cost is \$50,000, the owner would contribute \$32,500 and the grant to be applied for would be in the amount of \$17,500.

If your community has historic buildings in its downtown district that may be in need of repairs reach out to [Carol Hagedorn](#) or [Karen Conja](#) of the Economic Development Coalition's Community Development Division at 812-423-2020. They can work with the building's owner to assist with making a determination about eligibility as well as aiding with the application process.

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## Public Feature - Vanderburgh County Government

Vanderburgh County Government supports the Economic Development Coalition of Southwest Indiana as a united strategy of promoting a strong community and region to those businesses looking to relocate to Indiana's Great Southwest. The Coalition serves Vanderburgh County and its partners through business attraction and community development opportunities.

[View Vanderburgh County Government](#)

TELL A FRIEND IT'S EASIER THAN EVER TO SIGN UP FOR THE E-NEWSLETTER!

TEXT 'SOUTHWESTIN' TO 22828

A communication of

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