



SOUTHWEST INDIANA BUSINESS CLIMATE

Indiana State Business Taxes, Workers' Compensation, Unemployment Compensation

Indiana	Illinois	Kentucky	Michigan	Ohio	Pennsylvania	Tennessee	Texas
Total State Business Taxes: Sum of Corporate State Income Tax, Workers' Compensation and Unemployment Insurance (2006)							
\$169,739	\$267,448	\$235,725	\$256,858	N/A*	\$292,822	\$275,912	
Corporate State Income Tax: Due Per Net Taxable Income of \$1,000,000 (2006)							
\$85,000	\$73,000	\$70,000	\$71,213	\$85,000	\$99,900	\$65,000	\$45,000
Average Workers' Compensation Annual Premium Based on 100 Employees (2006)							
\$65,839	\$167,048	\$144,125	\$161,345	N/A*	\$164,922	\$166,274	\$206,612
Average Workers' Compensation Rate (2006)							
\$1.97	\$3.82	\$4.52	\$4.13	N/A*	\$4.43	\$4.27	\$5.53
Average Unemployment Insurance Based on 100 Employees New Employer Rate (July 2006)							
\$18,900	\$37,400	\$21,600	\$24,300	\$24,300	\$28,000	\$19,600	\$24,300
Other State Data: Average Annual Wage (2005)							
\$34,080	\$39,290	\$32,550	\$40,040	\$36,270	\$36,320	\$35,470	\$35,470
Other State Data: Average Annual Unemployment							
5.4%	5.7%	6.1%	6.7%	5.9%	5.0%	5.6%	5.3%

*No private workers' compensation insurance; handled through the state

Major Sources: U.S. Bureau of Labor Statistics / U.S. Department of Labor / Actuarial & Technical Solutions Inc. / Bureau of Economic Analysis

The information above is provided by the Indiana Economic Development Corporation and is for general illustrative purposes only. This information neither constitutes legal advice nor carries with it any guarantee or commitment from the state of Indiana. The reader should consult legal counsel to determine how tax laws apply to specific situations.

Source: Indiana Economic Development Coalition brochure: "Business Incentives"

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