



Gibson County
Economic
Development
Corporation

127 North Hart Street
Princeton, IN 47670
(T) 812.386.1320
(F) 812.386.6054

Contact
B. Todd Mosby
Phone: 812.677.1787
E-Mail: toddm@gibsoncountyedc.org
Paul Weaver
Phone: 812.386.6491
E-Mail: paulweaver@southernindianatire.com

Southern Indiana Tire and Gibson County Economic Development Corporation Sign Agreement

Princeton, IN (August 16, 2011) – Southern Indiana Tire President, Paul Weaver, has signed an agreement with the Gibson County Economic Development Corporation, to promote a forty-four acre tract of land for industrial development. The forty-four acre site engulfs Weaver’s Southern Indiana Tire Warehouse location, north of Princeton, on Lyles Station Road.

B. Todd Mosby, President and CEO of the Gibson County Economic Development Corporation stated the options signed on the acreage will allow GCEDC to perform the necessary field work, then submit the proper paperwork to the State of Indiana in an effort to obtain the state’s “Shovel Ready” certification. If the certification is obtained, the Indiana Economic Development Corporation will help GCEDC promote the property as a “Shovel Ready” greenfield to national site selectors and industrial developers. Our end goal to locate a business partner Paul can work with and our community can be proud of as we strive to further grow the Gibson County job market.

Earlier this year, Duke Energy provided The Gibson County Economic Development Corporation with a \$20,000 grant to study and certify a site which is served by Duke Energy.

Mosby stated Weaver has prepared the property perfectly for development with all the necessary infrastructure, entry ways, topography, selecting a location with major highway access and more. Mosby hopes GCEDC will be able to work with the rail companies to gain access on the line which bounds the property to the East.

Mosby credited Morley and Associates Engineering firm from Evansville for assisting with the process. The firm will also perform field tests to help complete the “Shovel Ready” certification.

If certified, the site will be Gibson County’s second “Shovel Ready” site. The first site is a forty-acre tract owned by Mike Crabtree south of Toyota Motor Manufacturing, Incorporated.

ABOUT:

The Gibson County Economic Development Corporation is a 501 c(3) not-for-profit located at 127 N. Hart Street in Princeton. The Gibson County Economic Development Corporation was formed in 2006 with a mission to coordinate, assist, and advise Gibson County in economic development activities.

Southern Indiana Tire began in 1971 in Princeton, Indiana and is one of the founding members of the Best One Tire Group; a 50 plus network of retail stores in Indiana, Kentucky and Illinois carrying a variety of tire brands and products; all serviced by the Southern Indiana Tire Warehouse in Princeton.

###END###

NEWS RELEASE