



Gibson County
Economic
Development
Corporation

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NEWS RELEASE

GIBSON COUNTY ECONOMIC DEVELOPMENT CORPORATION CLOSES ON FUTURE INCUBATOR BUILDING

Princeton, IN (July 1, 2009) – The property was first granted to Henry Hopkins from the United States government in 1811; a new building was erected in 1894 by Joesph Devin after a fire destroyed the entire West side of the Princeton square; since then it has housed a drug store, a G.C. Murphy's department store, a healthcare facility and now the 1894 Devin Block building will become a business incubator, computer lab and offices to its new owner, the Gibson County Economic Development Corporation.

The Gibson County Economic Development Corporation closed on the property located at 127 N. Hart Street in Princeton, Indiana, Tuesday, June 30. Gibson County Economic Development President and CEO, B. Todd Mosby stated, "We are ready to write a new chapter in the life of the building constructed in 1894. We feel once we open this facility it will provide even more life to a downtown that is turning around and becoming robust again. If we are able to move forward on the timetable we have set, we will begin construction in May of 2012. The building will house up to six start-up businesses in an incubator setting and a 50 person computer lab for training on a large scale. In addition, the offices of the development corporation will occupy the second floor."

Mosby said the DeMoss family, which operated a family owned drug store out of the building, made a generous donation to the development corporation to help bring the building back to life and continue the revitalization of Princeton's downtown square.

The Gibson County Economic Development Corporation is a 501 c(3) not-for-profit corporation located at 202 E. Broadway Street in Princeton. The Gibson County Economic Development Corporation was formed in 2006 and is not a governmental agency. It represents all corners of the county with a mission to coordinate, assist, and advise Gibson County in economic development activities.

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