



**NEWS RELEASE**

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**Duke Energy Awards \$20,000 to Attract Business  
to Gibson County Industrial Site**

PLAINFIELD, Ind. – Duke Energy is awarding \$20,000 to the Gibson County Economic Development Corporation to help prepare a 150-acre parcel to attract new businesses to southwest Indiana.

The work, which includes an environmental site assessment, land surveys, wetland delineation, site infrastructure and associated engineering, is expected to be finished by spring 2012, after which the county's economic development group will apply to the Indiana Economic Development Corporation for the shovel-ready designation. That designation makes it easier for prospective businesses, particularly manufacturers, to build on the property.

"Duke Energy is committed to helping the communities it serves expand their opportunities for economic growth," said Mike Heaton, Duke Energy Indiana economic development manager. "Economic vitality is a key component for the long-term sustainability of Gibson County and the surrounding area."

"Securing this 150-acre parcel and performing the necessary work to achieve a

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'shovel-ready' certification from the state will expand our inventory of available sites to present to business and industry prospects," said B. Todd Mosby, president and CEO of the Gibson County Economic Development Corporation. "Several industries have expressed interest recently in locating in Gibson County."

The grant is made possible through Duke Energy's Community Growth Partnership Grant Program and is aimed at generating new jobs and capital investment in Indiana.

Since 2008, a total of 27 grant recipients – all local or regional economic development organizations – have received more than \$328,000 toward economic development projects.

Duke Energy requires grant recipients to demonstrate that they have leveraged other resources or partners in addition to Duke Energy for their projects. The Community Growth Partnership Grant Program is part of Duke Energy's economic development strategy to assist communities in becoming more competitive.

The Gibson County Economic Development Corporation is a 501(c)3 not-for-profit corporation located at 127 N. Hart St. in Princeton. Formed in 2006, the organization's mission is to coordinate, assist, and advise Gibson County in economic development activities.

Duke Energy Indiana's operations provide approximately 7,000 megawatts of owned electric capacity to approximately 790,000 customers, making it the state's largest electric supplier.

Duke Energy is one of the largest electric power holding companies in the United States. Its regulated utility operations serve approximately 4 million customers located in five states in the Southeast and Midwest, representing a population of approximately 12 million people. Its commercial power and international business

segments own and operate diverse power generation assets in North America and Latin America, including a growing portfolio of renewable energy assets in the United States.

Headquartered in Charlotte, N.C., Duke Energy is a Fortune 500 company traded on the New York Stock Exchange under the symbol DUK. More information about the company is available on the Internet at: [www.duke-energy.com](http://www.duke-energy.com).

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