



Gibson County
Chamber of Commerce

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NEWS RELEASE

CHAMBER OF COMMERCE UNVEILS ECONOMIC DEVELOPMENT CORPORATION

Princeton, IN (May 4, 2006) – Wednesday at a meeting of various Gibson County political and business leaders, the Gibson County Chamber of Commerce announced the roll-out of the Gibson County Economic Development Corporation. The Chamber's economic development committee has been working to organize the new corporation since July of 2005.

The new corporation will provide economic development services for all Gibson County businesses, municipalities, and outside corporations interested in locating to Gibson County.

B. Todd Mosby, Executive Director of the Gibson County Chamber of Commerce presented statistical information supporting the need for the new not-for-profit corporation. In his presentation, Mosby pointed out that in a ten county area surrounding and including Gibson County, Gibson is the only county without a local economic development organization or an organization solely dedicated to economic development. Mosby stated that while the business climate is very good in Gibson County we must be forward thinking and not be left behind. He mentioned that many of our elected officials know what they want for their community and currently handle those economic development duties, so the new Gibson County Economic Development Corporation will act as a resource and provide support to those officials when needed.

The Gibson County Commissioners recently appropriated fifty-thousand dollars to the new economic development corporation from the EDIT (Economic Development Income Tax) funds. Other funds to run the corporation has and will be raised from corporate and individual participation.

The new corporation may be located in the Chamber's office building in Princeton and the committee will soon start a search for an executive director.

The Gibson County Chamber of Commerce is a 501 (c6) not-for-profit agency and located at 202 E. Broadway Street in Princeton. The Gibson County Chamber of Commerce was established in 1922 as the Princeton Area Chamber of Commerce. The Chamber serves Gibson County businesses and residents. The mission of the Chamber is to advance the general welfare and prosperity of Gibson County's business community. For additional information visit the Chamber's web site at www.gibsoncountychamber.org.

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